

Announcement

Annual Financial Report for the year ended 31 December 2016

Nicosia, 28 March 2017

Bank of Cyprus Public Company Limited (the "Bank" and, together with its subsidiaries, the "Group") announces today the publication of its Annual Financial Report for the year ended 31 December 2016 (the "Annual Financial Report").

A copy of the Annual Financial Report will be submitted to the National Storage Mechanism and will be shortly available for inspection at <http://www.morningstar.co.uk/uk/NSM>.

The Annual Financial Report is also available on the Group's website www.bankofcyprus.com (Investor Relations).

For further information, please contact Investor Relations at investors@bankofcyprus.com.

The Annual Financial Report referred to in this announcement relates to the Bank of Cyprus Public Company Limited, the "Bank", and together with its subsidiaries, the "Group", which was listed on the Cyprus Stock Exchange (CSE) and the Athens Exchange as at 31 December 2016. On 18 January 2017, Bank of Cyprus Holdings Public Limited Company (BOC Holdings) was introduced in the Group structure as the new holding company of the Group. On 19 January 2017, the total issued share capital of BOC Holdings was admitted to listing and trading on the London Stock Exchange and the CSE. The financial information referred to and/or presented in this report is not the statutory financial statements of BOC Holdings for the purposes of Chapter 4 of Part 6 of the Companies Act 2014 of Ireland. BOC Holdings' statutory financial statements for the purposes of Chapter 4 of Part 6 of the Companies Act 2014 of Ireland for the period 11 July 2016 to 31 December 2016 are expected to be published by 30 April 2017 and delivered to the Registrar of Companies of Ireland within 28 days of 30 September 2017 (as at the date of this report, such statutory financial statements have not been prepared nor have they been reported on by the independent auditors of BOC Holdings).

Group Profile

Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 127 branches, of which 122 operate in Cyprus, 1 in Romania and 4 in the United Kingdom. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,284 staff worldwide. At 31 December 2016, the Group's Total Assets amounted to €22,2 bn and Total Equity was €3,1 bn.

