Συγκρότημα Τράπεζας Κύπρου

Ανακοίνωση

Τελική αξιολόγηση Κεφαλαιακής Άσκησης της Ευρωπαϊκής Αρχής Τραπεζών

Λευκωσία, 3 Οκτωβρίου 2012

Η Τράπεζα Κύπρου Δημόσια Εταιρία Λτδ («Τράπεζα» ή «Τράπεζα Κύπρου») σημειώνει τις ανακοινώσεις στις οποίες προέβη σήμερα η Ευρωπαϊκή Αρχή Τραπεζών («ΕΑΤ») και η Κεντρική Τράπεζα Κύπρου σχετικά με την τελική αξιολόγηση της κεφαλαιακής άσκησης και την εκπλήρωση της Σύστασης της ΕΑΤ του Δεκεμβρίου («Σύστασης»), με το ακόλουθο αποτέλεσμα για την Τράπεζα Κύπρου.

Η Τράπεζα Κύπρου έχει υπολειπόμενο κεφαλαιακό έλλειμμα στις 30 Ιουνίου 2012, το οποίο αντιμετωπίζεται μέσω της εφαρμογής των ανάλογων δικτύων ασφαλείας με τη ρητή υποστήριξη της Κυπριακής Κυβέρνησης.

Στις 27 Ιουνίου 2012, ενόψει της προθεσμίας ανακεφαλαιοποίησης των τραπεζών στις 30 Ιουνίου 2012 που τέθηκε από την ΕΑΤ, η Τράπεζα ανακοίνωσε ότι παρά το γεγονός ότι προέβηκε σε μια σειρά ενεργειών για κάλυψη του κεφαλαιακού ελλείμματος ύψους €1.560 εκατ. όπως αυτό είχε καθοριστεί από την ΕΑΤ τον Δεκέμβριο 2011, δεν ήταν σε θέση να καλύψει πλήρως το κεφαλαιακό του έλλειμμα και ως αποτέλεσμα αποτάθηκε στην Κυπριακή Κυβέρνηση για κεφαλαιακή στήριξη.

Για την κάλυψη των αναγκών του κεφαλαίου της, όπως αυτές εκτιμήθηκαν από την ΕΑΤ, η Τράπεζα ανέλαβε μια σειρά από ενέργειες και κάλυψε ένα σημαντικό μέρος του κεφαλαιακού ελλείμματος.

Στις 30 Ιουνίου 2012 ο δείκτης κεφαλαιακής επάρκειας του Συγκροτήματος Τράπεζας Κύπρου (το «Συγκρότημα») ανήλθε σε 7,6% με τον δείκτη κυρίων βασικών ιδίων κεφαλαίων και τον δείκτη βασικών ιδίων κεφαλαίων να ανέρχονται σε 5,1% και 7,3% αντίστοιχα. Σημειώνεται ότι το Συγκρότημα έχει εκδομένα €430 εκατ. Μετατρέψιμα Αξιόγραφα Ενισχυμένου Κεφαλαίου (ΜΑΕΚ), που αντιπροσωπεύουν 1,8% των σταθμισμένων στοιχείων ενεργητικού τα οποία συμπεριλαμβάνονται στον δείκτη ίδιων κυρίων κεφαλαίων (Tier 1 capital ratio) αλλά όχι στον δείκτη κυρίων βασικών ιδίων κεφαλαίων (Core Tier 1 capital ratio).

Με βάση την κεφαλαιακή θέση του Συγκροτήματος στις 30 Ιουνίου 2012, το κεφαλαιακό έλλειμμα για κάλυψη των απαιτήσεων της ΕΑΤ για δείκτη κυρίων βασικών ιδίων κεφαλαίων 9% συν κεφαλαιακό απόθεμα για έκθεση σε κρατικά ομόλογα υπολογίζεται σε περίπου €730 εκατ.

Τον Ιούνιο 2012, η Κυπριακή Δημοκρατία αιτήθηκε την παροχή χρηματοοικονομικής βοήθειας από άλλες χώρες μέλη της Ευρωπαϊκής Ένωσης (ΕΕ) μέσω του Ευρωπαϊκού Ταμείου Χρηματοπιστωτικής Σταθερότητας / Ευρωπαϊκού Μηχανισμού Σταθερότητας και διεθνή βοήθεια από το Διεθνές Νομισματικό Ταμείο (ΔΝΤ), στα πλαίσια προγράμματος συνολικής στήριξης. Το πρόγραμμα περιλαμβάνει μέτρα για την διασφάλιση της σταθερότητας του χρηματοπιστωτικού τομέα, ενέργειες για την στήριξη της συνεχιζόμενης δημοσιονομικής εξυγίανσης και διαρθρωτικές αλλαγές. Προκαταρκτικές συζητήσεις για τον καταρτισμό ενός Μνημονίου Συμφωνίας έχουν ήδη διεξαχθεί και περεταίρω συζητήσεις αναμένονται κατά την διάρκεια του Οκτώβριου για την οριστικοποίηση και υπογραφή του Μνημονίου Συμφωνίας. Σύμφωνα με το πρόγραμμα ΕΕ/ΔΝΤ, θα αρχίσει σύντομα διαγνωστικός έλεγχος των δανειακών χαρτοφυλακίων των Κυπριακών Τραπεζών, συμπεριλαμβανομένης και άσκησης προσομοίωσης ακραίων καταστάσεων, με σκοπό να προσδιοριστούν οι συνολικές κεφαλαιακές ανάγκες των τραπεζών.

<u>Γενικές πληροφορίες για την κεφαλαιακή άσκηση της ΕΑΤ</u>

Η Σύσταση της ΕΑΤ για τη δημιουργία προσωρινού κεφαλαιακού αποθέματος (capital buffer) για να αποκατασταθεί η εμπιστοσύνη της αγοράς εγκρίθηκε από το Συμβούλιο Εποπτών στις 8 Δεκεμβρίου 2011 για αντιμετώπιση της δύσκολης κατάστασης στο τραπεζικό σύστημα της ΕΕ, ιδιαίτερα όσον αφορά την έκθεση σε κρατικά ομόλογα, με την αποκατάσταση της σταθερότητας και της εμπιστοσύνης στις αγορές. Η Σύσταση ήταν μέρος μιας σειράς μέτρων που έχουν συμφωνηθεί σε επίπεδο ΕΕ.

Η Σύσταση καλούσε τις Εθνικές Αρχές να ζητήσουν από τις τράπεζες που περιλαμβάνονταν στο δείγμα να ενισχύσουν τις κεφαλαιακές τους θέσεις με τη δημιουργία ενός έκτακτου και προσωρινού κεφαλαιακού αποθέματος (capital buffer) έτσι ώστε ο δείκτη κυρίων βασικών ιδίων κεφαλαίων να φθάσει στο 9% μέχρι το τέλος του Ιουνίου 2012. Επιπλέον, οι τράπεζες ήταν υποχρεωμένες να δημιουργήσουν ένα έκτακτο και προσωρινό κεφαλαιακό απόθεμα (capital buffer) για την έκθεσή τους σε κρατικά ομόλογα αντικατοπτρίζοντας τις τρέχουσες τιμές αγοράς στο τέλος του Σεπτεμβρίου 2011. Το ποσό του προσωρινού κεφαλαιακού αποθέματος (capital buffer) δεν έχει αναθεωρηθεί.

Το αρχικό δείγμα της κεφαλαιακής άσκησης περιλάμβανε 71 τράπεζες. Ωστόσο, οι 6 Ελληνικές τράπεζες έτυχαν διαφορετικού χειρισμού καθώς η χώρα είναι σήμερα κάτω από ΕΕ / ΔΝΤ πρόγραμμα βοήθειας. Επιπλέον, τέσσερις τράπεζες (Oesterreichische Volksbank AG, Dexia, WestLB AG και Bankia) από το αρχικό δείγμα είναι υπό σημαντική αναδιάρθρωση και παρακολουθούνται χωριστά. Ως εκ τούτου, η τελική εκτίμηση που δημοσιεύτηκε σήμερα αναφέρεται σε 61 τράπεζες.

Composition of capital

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(in million Euro)

Capital position CRD3 rules	Dec-11		Jun-12		References to COREP reporting
	Million EUR	% RWA	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**948**		**1,280**		COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	**2,612**		**0**		COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	**-373**		**-373**		Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets [1]	**0**		**0**		Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-56**	-0.2%	**-55**	-0.2%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	**0**		**0**		Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA according with CRD3 [2]	0	0.0%	0	0.0%	COREP line 1.3.7 included in line 1.3.T1* (50% securitisation exposures in the banking and trading book subject to 1250% risk weight; Art. 57 (r) of Directive 2006/48/EC)
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	0	0.0%	0	0.0%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**892**	3.6%	**1,225**	5.1%	
Of which: ordinary shares subscribed by government	0	0.0%	0	0.0%	Paid up ordinary shares subscribed by government
D) Other instruments available for meeting the buffer (+)	**862**		**430**		
Hybrids to be converted into ordinary shares by 31st October 2012	**0**		**0**		
New CoCos issued according to EBA Common Term Sheet	**862**		**430**		
E) Other Existing government support measures (+)	**0**	0.0%	**0**	0.0%	
F) Core Tier 1 including existing government support measures (C+D+E)	**1,754**	7.1%	**1,655**	6.9%	
G) Hybrid instruments not subscribed by government	**95**		**95**		Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (F+G) (Total original own funds for general solvency purposes)	**1,849**	**7.5%**	**1,750**	**7.3%**	**COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)**
RWA	**24,790**		**24,122**		
Sovereign Capital buffer					
H) Prudential filter (AFS sovereign assets in EEA as of 30th September 2011) (-/+)	**0**		**0**		
I) Difference between the book value and the fair value of sovereign assets (Bonds and Loans and advances) in the HTM and Loans & Receivables portfolios [3], as of 30th September 2011	**724**		**724**		
Sovereign capital buffer for exposures in EEA (H+I)	**724**		**724**		Sum of Prudential filter and valuation. If negative it is set to 0
J) Additional impairments on sovereign exposures (-)	**-510**		**-510**		Please report the write-downs on sovereign exposures accounted during 2011Q4 (Dec 2011 column) and 2012H1 (June 2012 column) with the limit for the total impairments (Dec 2011 + Jun 2012) of the sovereign buffer for each country.
Shortfall (+) / Surplus (-) to 9% before application of sovereign capital buffer	**477**		**516**		9% RWA - CT 1 including existing government support measures
Overall Shortfall (+) / Surplus (-) after including sovereign capital buffer and additional impairments on sovereign exposures	**691**		**730**		9% RWA - (CT 1 including existing government support measures - Sovereign capital buffer for exposures in EEA)

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.
(2) According with CRD3 it can include also 50% securitisation exposures in the trading book subject to 1250% risk weight and not included in RWA.
(3) It includes also possible differences between the book value and the fair value of: (i) direct sovereign exposures in derivatives; (ii) indirect sovereign exposures in the banking and trading book

Composition of RWA

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(in million Euro)

	Dec-11	Jun-12
Total RWA [1]	**24,790**	**24,122**
RWA for credit risk	22,391	21,723
RWA Securitisation and re-securitisations	0	0
RWA Other credit risk	872	1,157
RWA for market risk	3	3
RWA operational risk	2,395	2,395
Transitional floors	0	0
RWA Other	0	0

Notes and definitions

(1) The RWA calculated according to CRD III can be based on models that have not yet been approved by the National Supervisory Authority.

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
			of which: loans and advances in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading(2)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value Debt securities in HTM and Loans and Receivables portfolios				
[0 - 3M [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
Total	Austria	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Belgium	40	0	40	40	0	0	0	0	0		0	0	-2
[5Y - 10Y [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
Total	Belgium	40	0	40	40	0	0	0	0	0	0	0	0	-2
[0 - 3M [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
Total	Bulgaria	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Cyprus	45	1	44	0	0	0	0	0	43		0	0	0
[3M - 1Y [	Cyprus	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Cyprus	12	0	12	0	0	0	0	0	12		0	0	0
[2Y - 3Y [	Cyprus	97	0	97	0	0	0	0	0	93		0	0	0
[3Y - 5Y [	Cyprus	262	2	260	0	7	0	0	0	248		0	0	0
[5Y - 10Y [	Cyprus	125	7	118	0	11	0	0	0	102		0	0	0
[10Y - more [	Cyprus	76	76	0	0	0	0	0	0	0		0	0	0
Total	Cyprus	618	86	532	0	18	0	0	0	498	0	0	0	0
[0 - 3M [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Czech Republic	5	0	5	0	0	0	0	0	5		0	0	0
[3Y - 5Y [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
Total	Czech Republic	5	0	5	0	0	0	0	0	5	0	0	0	0
[0 - 3M [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
Total	Denmark	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
Total	Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
Total	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

Dec-11
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(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) [1]		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) [1]				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES [1]	INDIRECT SOVEREIGN EXPOSURES [3] (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) [4]
			of which: **loans and advances** in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading[2]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios				
[0 - 3M [	France	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	France	196	0	196	196	0	0	0	0	0		0	1	-6
[5Y - 10Y [	France	258	0	258	258	0	0	0	0	0		0	4	-15
[10Y - more [	France	0	0	0	0	0	0	0	0	0		0	0	0
Total	France	454	0	454	454	0	0	0	0	0	0	0	5	-21
[0 - 3M [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Germany	47	0	47	47	0	0	0	0	0		0	1	0
[5Y - 10Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
Total	Germany	47	0	47	47	0	0	0	0	0	0	0	1	0
[0 - 3M [	Greece [5]	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Greece [5]	13	0	13	0	0	0	0	0	26		0	0	0
[1Y - 2Y [	Greece [5]	72	0	72	0	0	0	0	0	85		0	0	0
[2Y - 3Y [	Greece [5]	43	0	43	0	0	0	0	0	100		0	0	0
[3Y - 5Y [	Greece [5]	597	0	597	0	0	0	0	0	612		0	0	0
[5Y - 10Y [	Greece [5]	91	0	91	0	0	0	0	0	220		0	0	0
[10Y - more [	Greece [5]	1,189	0	1,189	0	0	0	0	0	1,025		0	0	0
Total	Greece [5]	2,005	0	2,005	0	0	0	0	0	2,068	1,418	0	0	0
[0 - 3M [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Hungary	12	0	12	0	0	0	0	0	12		0	0	0
[3Y - 5Y [	Hungary	4	0	4	0	0	0	0	0	4		0	0	0
[5Y - 10Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
Total	Hungary	16	0	16	0	0	0	0	0	16	0	0	0	0
[0 - 3M [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
Total	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Ireland	56	0	56	0	0	0	0	0	55		0	0	0
[1Y - 2Y [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Ireland	50	0	50	0	0	0	0	0	50		0	0	0
[3Y - 5Y [	Ireland	29	0	29	0	0	0	0	0	30		0	0	0
[5Y - 10Y [	Ireland	190	0	190	0	0	0	0	0	200		0	0	0
[10Y - more [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
Total	Ireland	325	0	325	0	0	0	0	0	335	0	0	0	0
[0 - 3M [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Italy	15	0	15	0	0	0	0	0	15		0	0	0
[2Y - 3Y [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Italy	75	0	75	0	0	0	0	0	77		0	0	0
[5Y - 10Y [	Italy	8	0	8	6	0	0	0	0	8		0	0	-1
[10Y - more [	Italy	8	0	0	0	0	0	0	0	0		0	-2	0
Total	Italy	105	0	97	6	0	0	0	0	100	0	0	-2	-1
[0 - 3M [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
Total	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

Dec-11
CY007
BANK OF CYPRUS PUBLIC CO LTD

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) [1]	of which: **loans and advances** in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) [1]	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading [2]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES [1]: Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES [3] (on and off balance sheet): Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item: Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) [4]
[0 - 3M [	Liechtenstein	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Netherlands	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Norway	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Poland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		4	0	4	4	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		28	0	28	28	0	0	0	0	0		0	-1	-2
[10Y - more [		4	0	4	4	0	0	0	0	0		0	0	-1
Total		36	0	36	36	0	0	0	0	0	0	0	-1	-3
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 31 December 2011

Dec-11
CY007
BANK OF CYPRUS PUBLIC CO LTD

(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) [1]		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) [1]				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES [1]	INDIRECT SOVEREIGN EXPOSURES [3] (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) [4]
			of which: **loans and advances** in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading[2]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios				
[0 - 3M [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Romania	5	0	5	5	0	0	0	0	0		0	0	0
[1Y - 2Y [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Romania	6	0	6	6	0	0	0	0	0		0	0	0
[5Y - 10Y [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
Total	Romania	12	0	12	12	0	0	0	0	0	0	0	0	0
[0 - 3M [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
Total	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Slovenia	10	0	10	0	0	0	0	0	10		0	0	0
[5Y - 10Y [	Slovenia	25	0	25	6	0	0	0	0	19		0	-1	-1
[10Y - more [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
Total	Slovenia	35	0	35	6	0	0	0	0	29	0	0	-1	-1
[0 - 3M [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
Total	Spain	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
Total	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
Total	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL EEA 30	3,698	86	3,604	601	18	0	0	0	3,051	1,418	0	2	-27

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees
(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
(3) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions **the economic substance over the form** must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments
(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.
(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

Jun-12
CY007
BANK OF CYPRUS PUBLIC CO LTD

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: **loans and advances** in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading(2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Austria	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Belgium	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		42	0	42	42	0	0	0	0	0		0	2	-2
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		42	0	42	42	0	0	0	0	0	0	0	2	-2
[0 - 3M [	Bulgaria	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Cyprus	52	2	50	0	0	0	0	0	50		0	0	0
[3M - 1Y [		13	0	13	0	0	0	0	0	12		0	0	0
[1Y - 2Y [		80	0	80	0	0	0	0	0	75		0	0	0
[2Y - 3Y [		136	0	136	0	0	0	0	0	130		0	0	0
[3Y - 5Y [		316	2	314	0	11	0	0	0	293		0	0	0
[5Y - 10Y [		111	1	110	0	0	0	0	0	105		0	0	0
[10Y - more [		82	82	0	0	0	0	0	0	0		0	0	0
Total		789	87	702	0	11	0	0	0	665	0	0	0	0
[0 - 3M [	Czech Republic	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		5	0	5	0	0	0	0	0	5		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		5	0	5	0	0	0	0	0	5	0	0	0	0
[0 - 3M [	Denmark	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Estonia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Finland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
			of which: **loans and advances** in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading(2)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios				
[0 - 3M [	France	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	France	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	France	199	0	199	199	0	0	0	0	0		0	7	-8
[5Y - 10Y [	France	269	0	269	269	0	0	0	0	0		0	12	-24
[10Y - more [	France	0	0	0	0	0	0	0	0	0		0	0	0
Total	France	468	0	468	468	0	0	0	0	0	0	0	19	-32
[0 - 3M [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Germany	47	0	47	47	0	0	0	0	0		0	2	0
[5Y - 10Y [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Germany	0	0	0	0	0	0	0	0	0		0	0	0
Total	Germany	47	0	47	47	0	0	0	0	0	0	0	2	0
[0 - 3M [	Greece (5)	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Greece (5)	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Greece (5)	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Greece (5)	1	0	1	1	0	0	0	0	0		0	0	0
[3Y - 5Y [	Greece (5)	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Greece (5)	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Greece (5)	104	0	104	104	0	0	0	0	0		0	-48	0
Total	Greece (5)	105	0	105	105	0	0	0	0	0	110	0	-48	0
[0 - 3M [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Hungary	13	0	13	0	0	0	0	0	12		0	0	0
[2Y - 3Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Hungary	4	0	4	0	0	0	0	0	4		0	0	0
[5Y - 10Y [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Hungary	0	0	0	0	0	0	0	0	0		0	0	0
Total	Hungary	16	0	16	0	0	0	0	0	16	0	0	0	0
[0 - 3M [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Iceland	0	0	0	0	0	0	0	0	0		0	0	0
Total	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Ireland	50	0	50	0	0	0	0	0	50		0	0	0
[2Y - 3Y [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Ireland	29	0	29	0	0	0	0	0	30		0	0	0
[5Y - 10Y [	Ireland	191	0	191	0	0	0	0	0	200		0	0	0
[10Y - more [	Ireland	0	0	0	0	0	0	0	0	0		0	0	0
Total	Ireland	271	0	271	0	0	0	0	0	280	0	0	0	0
[0 - 3M [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Italy	16	0	16	0	0	0	0	0	16		0	0	0
[2Y - 3Y [	Italy	30	0	30	0	0	0	0	0	30		0	0	0
[3Y - 5Y [	Italy	55	0	55	0	0	0	0	0	55		0	0	0
[5Y - 10Y [	Italy	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Italy	9	0	9	9	0	0	0	0	10		0	-1	-1
Total	Italy	109	0	109	9	0	0	0	0	111	0	0	-1	-1
[0 - 3M [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [	Latvia	0	0	0	0	0	0	0	0	0		0	0	0
Total	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

(in million Euro)

Residual Maturity ↓	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) [1]	of which: **loans and advances** in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) [1]	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading[2]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES [1] Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES [3] (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	**Memo Item** Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) [4]	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) [4]
[0 - 3M [	Liechtenstein	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Netherlands	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Norway	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Poland	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		4	0	4	4	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		21	0	21	21	0	0	0	0	0		0	0	-1
[5Y - 10Y [		9	0	9	9	0	0	0	0	0		0	2	-1
[10Y - more [		5	0	5	5	0	0	0	0	0		0	1	-1
Total		39	0	39	39	0	0	0	0	0	0	0	3	-3
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 June 2012

Jun-12
CY007
BANK OF CYPRUS PUBLIC CO LTD

(in million Euro)

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	of which: **loans and advances** in the HTM and Loans and receivables portfolios	NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) (1)	of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading(2)	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Memo Item Nominal Value **Debt securities** in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) (4)	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) (4)
[0 - 3M [	Romania	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		6	0	6	6	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		6	0	6	6	0	0	0	0	0	0	0	0	0
[0 - 3M [	Slovakia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		29	0	29	0	0	0	0	0	29		0	0	0
[5Y - 10Y [		6	0	6	6	0	0	0	0	0		0	-1	-1
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		36	0	36	6	0	0	0	0	29	0	0	-1	-1
[0 - 3M [	Spain	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0		0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0		0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0		0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0		0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0		0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0		0	0	0
[10Y - more [		0	0	0	0	0	0	0	0	0		0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL EEA 30	1,933	87	1,846	722	11	0	0	0	1,107	110	0	-24	-40

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees
(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
(3) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions **the economic substance over the form** must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments
(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.
(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).