

# Key Information Document

## Purpose

This document provides you with key information about this product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of Product:	Copy of Copy of FX OTC - FX Forward Contract
Name of PRIIP manufacturer:	Bank of Cyprus Public Company Limited (hereafter: 'Bank of Cyprus', 'BOC')
ISIN:	dEXEWIOO
Website for PRIIP manufacturer:	<a href="http://www.bankofcyprus.com.cy">http://www.bankofcyprus.com.cy</a>
For more information call:	Call +357 22 121745 for more information
Regulated by:	Central Bank of Cyprus is responsible for supervising Bank of Cyprus in relation to this Key Information Document
PRIIP is authorised in:	This PRIIP is authorized in Cyprus
Date of KID production:	28 Jun 2024, 06:26 UTC



You are about to purchase a product that is not simple and may be difficult to understand

## What is this product?

<b>Type</b>	An "over the counter" (OTC) derivative contract on a foreign exchange rate, governed by Not existing law.
<b>Term</b>	The Maturity Date of the product is 26 September 2024 and it is recommended to hold the product until maturity.
<b>Objectives</b>	The objective of this product is to exchange an agreed amount of one currency for another currency at an agreed exchange rate (Forward Rate) on a future date (Maturity Date). It may be used as a protection against adverse changes in exchange rates.

When entering into a FX Forward Contract, no initial payment is required. However, you may have to provide collateral in an amount defined as a percentage of the notional amount in order to cover any potential future exposure resulting from you not meeting your obligations under this contract.

- **Term:** An FX Forward Contract is a bilateral agreement that cannot ordinarily be terminated unilaterally by either you or Bank of Cyprus. It is a product which is entered into for its term, although early termination may occur in the event of a default of either you or Bank of Cyprus. The product terms provide that if certain exceptional events occur (1) Bank of Cyprus may make adjustments to the product and/or (2) Bank of Cyprus or you may terminate the product early. The amount (if any) you receive or pay on such early termination is likely to be different from the scenarios described in this document. You may be required to bring additional collateral to maintain the FX Forward Contract open if the Marked to Market losses exceed a specific percentage of the nominal amount. Failure to do so may allow Bank of Cyprus to terminate the agreement and any resulting losses will be debited in your account.

### Key dates and values (\*)

All determinations are made by Calculation Agent. All dates are subject to adjustment for non-business days and, if applicable, market disruption events.

- **Calculation Agent:** Manufacturer
- **Underlying Exchange Rate:** the EURUSD foreign exchange rate (expressed as a number of USD per EUR 1.00) as observed at the Relevant Time on the Observation Date
- You are Seller of EUR / Buyer of USD
- You are Seller of the Notional Amount
- **Notional Amount:** EUR 1,000,000
- **Physical Settlement**
- **Maturity Date:** 26 September 2024

(\*) Items above are indicative and may change. You should check the final value of such items prior to entering into a forward transaction.

### Intended retail investor


This product is intended for clients who:

- have significant knowledge and experience in products such as the one described in this document
- are willing to accept zero return on their investment
- have a risk tolerance consistent with the summary risk indicator in this document
- are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description)
- have a horizon consistent with the term of this product

## What are the risks and what could I get in return?

### Summary Risk Indicator



 The risk indicator assumes you keep the product until 26 September 2024. The actual risk can vary significantly if you cash in at an early stage and you may incur losses. You may not be able to end your product early. You may have to pay significant extra costs to end your product early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Bank of Cyprus is not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class, because you may incur potentially unlimited losses that far exceed the initial cost or collateral, and because you may be asked to provide additional collateral during the product's lifecycle, depending on the value of the Underlying Exchange Rate. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at the highest level; and 2) the credit risk which estimates that poor market conditions could impact the capacity of Bank of Cyprus to pay you. This product does not include any protection from future market performance so you could incur significant losses. If Bank of Cyprus is not able to pay you what is owed, you could incur significant losses.

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<b>Recommended holding period:</b>	3 months
<b>Example Notional Amount:</b>	<b>EUR 10,000</b>
<b>Scenarios</b>	If you terminate after 3 months (Recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may have to make further payments to cover losses.
<b>Stress</b>	What you might get back or pay after costs EUR -318
	Percentage return/loss over notional amount (^) -3.18%
<b>Unfavourable</b>	What you might get back or pay after costs EUR -78
	Percentage return/loss over notional amount (^) -0.78%
<b>Moderate</b>	What you might get back or pay after costs EUR 1
	Percentage return/loss over notional amount (^) 0.01%
<b>Favourable</b>	What you might get back or pay after costs EUR 80
	Percentage return/loss over notional amount (^) 0.80%

(^) The potential return is calculated as the net profit or loss as a percentage over the notional amount.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's past performance over a period of up to 5 past years.

## What happens if Bank of Cyprus is unable to pay out?

This product is not protected by any investor compensation or guarantee scheme. If Bank of Cyprus is unable to make a payment and/or is in default, you may lose some or all amounts that you have already paid in, and any payment owed to you may be delayed, or never be made to you.

## What are the Costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that have to be paid to cover different types of costs. These amounts depend on the notional value, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example notional value and different possible investment periods.

We have assumed:

- You have no profit or loss (0 % return).
- A notional value of EUR 10,000

Investment EUR 10,000	If you terminate after 3 months
Total costs	EUR 0
Cost impact (*)	0.00%

(\*) This illustrates how costs reduce your return over the holding period. For example, it shows that if you terminate at the Recommended Holding Period, assuming a net zero return after costs, your return could have been 0.00% before costs. These figures may not be comparable to those of other products with different Recommended Holding Periods.

## Composition of costs

One-off costs upon entry or exit		If you terminate after 3 months
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	0.00% of the amount you pay in when exiting this investment. We do not charge an exit fee for this product in case you terminate at the Recommended Holding Period.	EUR 0
Ongoing costs		
Management fees and other administrative or operating costs	0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 0
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	EUR 0

The actual costs in monetary amount are a function of the cost in percentage and the notional value.

## How long should I hold it and can I take my money out early?

The product is a binding contract and it is designed to be held until the end of the recommended holding period. The recommended holding period is selected to correspond with the scheduled maturity date of the product. The client can exit the exposure to an FX Forward Contract by entering into a reverse FX Forward Contract position with the same currency pair, maturity date and investment amount. The reverse forward may trigger an entry cost. Please note that you may not be able to end the product prior to the scheduled maturity date. If you are able to end the product at an earlier date, you may incur costs and may lose part or all of the amount you have already paid in.

## How can I complain?

Information on how to submit a complaint can be found on Bank of Cyprus website at [https://www.bankofcyprus.com/en-gb/contact\\_us/complaints/](https://www.bankofcyprus.com/en-gb/contact_us/complaints/)

## Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to engage in this product and is no substitute for individual consultation with an advisor.

You can obtain further information about this product from your advisor or relationship manager.

The following documents are available upon request:

- MiFID Pre-Contractual Information Package ([click here](#))
- Investment Services Agreement.