

Terms of Purchase Plans

1. You may create short-term repayment plan(s) ('Purchase Plan(s)') for each purchase of a product/service below your approved facility overdraft limit (the 'Overdraft or Fleksy Overdraft'). Multiple purchases will be allowed within your maximum allowed Overdraft limit.
2. The Purchase Plan(s) can be settled through the instalments that you have selected, at the selected time (3/6/9 months) on the monthly anniversaries of the purchase of your product/service. It is noted that the choice of the repayment period of your Purchase Plan(s) (3/6/9 months) is at the discretion of the Bank based on the assessment of your creditworthiness, in accordance with the Bank's internal credit policy from time to time.
3. Your Purchase Plan(s) will be subject to charges (the "Service Charge") of 6%, which will be calculated on the amount of your purchase plan and will be displayed on your screen.

$$\text{Service Charge} = \text{Amount of the Purchase Plan} \times \text{Service Charge } 6\% \times \frac{\text{Number of Instalments}}{12}$$

4. The amount of your Purchase Plan will be deposited into your Fleksy Sight Account, to which your Fleksy digital debit Card is linked.
5. You may create Purchase Plan(s) on condition that there is a sufficient balance in your Fleksy Overdraft Account. Provided that prior to the creation of a new Purchase Plan, there will not be any other Purchase Plan that you did not use.
6. You can proceed with the creation of a new Purchase Plan provided that the product you have selected for purchase from the merchant of your choice has already been settled through your digital Fleksy Card.
7. In case you wish to be exempted from the instalment plan, you must fully settle the remaining amount of your Purchase Plan(s). The remaining Service Charges that have not been collected will be removed except for those which are due in your next instalment.
8. In case a Purchase Plan shows delay in the repayment of the principal or of the charges, then costs for delay (the 'Delay Charges') will then be charged as follows:
 - 5 euros per month for the first sixty (60) days of delay
 - 20 euros per month in case delay persist beyond sixty (60) days
9. Furthermore, in case your Purchase Plan(s) show(s) delay of more than thirty (30) days, your Fleksy Overdraft Account will then be frozen, and the creation of new Purchase Plan(s) will not be permitted.

Therefore, all Purchase Plans will be considered overdue and immediately payable (including any amount that becomes due).

10. Any amount left unused in your Fleksy Sight Account after you purchase the product(s) will be re-deposited in your Fleksy Overdraft Account and the Overdraft limit will be readjusted.

In case a Purchase Plan is created for an amount that is greater than the purchase of the product/service that you will make, the amount that will remain unused in your Fleksy Sight Account will be redeposited into your Fleksy Overdraft Account and the Overdraft limit will be readjusted. Furthermore, the said Purchase Plan that was created will be readjusted accordingly and you will be presented with the now configured Purchase Plan.

11. You can settle any of your Purchase Plan(s) at any time without any additional cost.

Before the expiry date of the Purchase Plan(s), you also have the right to prepay at any time the whole amount that remains or the next instalment of all or of a specific Purchase Plan(s), without any additional cost.

In case of settlement and/or early repayment of your Purchase Plan(s), you will be charged the amount of the Service Charge that corresponds to the upcoming instalment. The available amount and/or limit in your Fleksy Overdraft Account will be readjusted accordingly.