

ANNOUNCEMENT

NOTIFICATION FOR AUCTION

Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address info@eauctions-cy.com.

The sale will take place at 10:00 a.m. on 15/10/2024 through the Electronic Auctions System at the Electronic Auction website at www.eauction-cy.com.

Unique Electronic Auction Number: **T35ZAP904K**

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers and Plot number	Municipality/ Parish/ Community	Location or Street	Property details		Share of property to be sold
					Type	Size sq.m.	
1	5/200	58/160304 209	MUNICIPALITY OF LIMASSOL ZAKAKI	PALIOCHORAFIA ODOS ARISTIDE CHARALAMBOUS SAS COURT 1	PLOT	520	1/1
Reserve Sale Price: €416.000							
Guarantee Amount: €41.600							

1. The property will not be transferred if the reserve sale price is not covered.
2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
4. Voluntary transfer and/or mortgaging is prohibited. Certificate of unauthorized works Certificate no. 714 (For unauthorized works and/or receipts see certificate no. 714) (5/ΕΣ/2289/2021).

Within the property there is a three-storey apartment building consisting of 5 apartments on 3 floors which is not mentioned in the registration.

The property for sale excludes the two apartments with no. 201 and 101 which were sold to third parties with a contract of sale.

For the two sold/ excluded apartments 201 and 101 the following are registered at the LRO: applications of trapped buyers 5/AEA/237/2016 and 5/AEA/93/2020, and loan agreements SPA1811/10-A/A, 712/16 (5/ΕΣ/2397/2016) and SPA1011/2009-A/A, 4/22 (5/ΕΣ/2781/2022).

Open Files: Updating of registration - horizontal separation (5/ΑΧ/2003/2016).

It is noted that the whole share of the title will be transferred the highest bidder and will include the land registry notes stated above and specifically the two sale contracts and the related trapped buyers' applications for the two sold apartments.

The apartments may be inhabited/rented.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 15/07/2024

For more information, please visit the website www.eauction-cy.com or contact the Bank at 22125819.

Bank of Cyprus

