

LOAN PRICING IN EURO

BASE RATES AS AT 23/10/2024

EUROPEAN CENTRAL BANK BASE RATE (ECB Base Rate)

3,40%

BANK OF CYPRUS BASE RATE (BCBR)

1,75%

INDIVIDUALS (Permanent Residents of Cyprus)

CONSUMER LOANS WITH MORTGAGE ON A HOUSE

PURPOSE	SECURITY	FIXED INTEREST RATE	BASE	MARGIN	TOTAL VARIABLE INTEREST RATE
PERSONAL LOAN	Mortgage on a house	NOT APPLICABLE	Bank of Cyprus Base Rate (BCBR)	4,20%	5,95%
STUDENT LOAN STARTER	Mortgage on a house	NOT APPLICABLE		4,10%	5,85%
STUDENT LOAN ADVANCE	Mortgage on a house	NOT APPLICABLE		4,10%	5,85%

eLoans

ePersonal Loan The same rates apply as above

REPRESENTATIVE EXAMPLES

	Loan Duration (Years)	Amount /Frequency - number of installments	Total Payable Amount	A.P.R as at 23/10/2024	Base rate	Margin	FEES: Other charges included in the APR and total payable amount:	Other expected charges for the borrower NOT included in the APR:
PERSONAL LOAN (€20,000)	10	€221,53 (120 monthly installments)	€27.369,78	7,06%	Variable - Bank of Cyprus Base Rate (BCBR)	4,20%	€792,05	All stamp costs for the documents of the financing, initial bank and valuation fees (where applicable) and a mortgage registration fee (1%) paid to the Land Registry. Cost of life insurance for the borrower and fire insurance for the mortgaged property. The example assumes that the client will provide life and fire insurance which will be assigned and the property will be mortgaged for the benefit of the Bank.
STUDENT LOAN STARTER (€50,000)	15	€417,88 (180 monthly installments)	€76.158,44	6,33%		4,10%	€966,55	
STUDENT LOAN ADVANCE (€25,000)	15	€208,94 (180 monthly installments)	€38.209,43	6,41%		4,10%	€613,55	

Warning: The Bank reserves the right to reject any application at its sole discretion and withdraw any plan at any time. If you do not make regular installment payments according to your loan repayment schedule, you may lose your house. There are charges for early loan repayment. In case of variable interest rates, the installment amount and total cost of the facility may increase or decrease depending on variations in the base rate.

CONSUMER LOANS WITH OR WITHOUT PERSONAL GUARANTEES

						EXAMPLES					
PURPOSE	SECURITY	FIXED INTEREST RATE	BASE	MARGIN	TOTAL VARIABLE INTEREST RATE	FEES ²	LOAN AMOUNT	A.P.R. ³	DURATION (in months)	TOTAL PAYABLE AMOUNT	INSTALLMENT
PERSONAL LOAN	Personal guarantees	NOT APPLICABLE	Bank of Cyprus Base Rate (BCBR)	7,85%	9,60%	€164,50	€10.000	10,81%	60	€12.791,58	€210,49
STUDENT LOAN STARTER	Personal guarantees	NOT APPLICABLE		7,40%	9,15%	€33,50	€20.000	9,58%	120	€30.618,62	€254,97
STUDENT LOAN ADVANCE	Personal guarantees	NOT APPLICABLE		7,40%	9,15%	€26,00	€15.000	9,59%	96	€21.227,11	€220,92

PERSONAL LOANS THROUGH 1BANK

						EXAMPLES					
PURPOSE	SECURITY	FIXED INTEREST RATE	BASE	MARGIN	TOTAL VARIABLE INTEREST RATE	FEES ²	LOAN AMOUNT	A.P.R. ³	DURATION (in months)	TOTAL PAYABLE AMOUNT	INSTALLMENT
QUICKLOAN	Without Personal guarantees	NOT APPLICABLE	Bank of Cyprus Base Rate (BCBR)	7,85%	9,60%	€6,50	€8.000	10,06%	60	€10.108,27	€168,39

ePersonal Loan The same rates apply as for Personal Loans with personal guarantees or other security.

² Includes stamp costs and initial bank fees (where applicable)

³ The APR (Annual Percentage Rate) was calculated on 23/10/2024. The APR and the total payable amount include all stamp costs for the documents of the financing and initial bank fees (where applicable).