

TERMS AND CONDITIONS FOR THE USE OF THE QUICKACCOUNT (in Euro, US Dollars, British Pounds), (hereinafter 'the Account')

1 CONDITIONS

- 1.1 The Account is available for existing customers through the Bank's electronic channels (BOC Mobile App & 1Bank).
- 1.2 The Account is offered only to 1bank subscribers, who are physical persons over 18 years old.
- 1.3 The Account can be opened only in the name of the 1bank subscriber and cannot be a joint account with any other person.
- 1.4 A debit card ([VISA classic debit card](#)) is linked to the account which is in the same currency as the Account.
- 1.5 It is not allowed to issue chequebooks for the Account.
- 1.6 The Account can only be credited/debited through the Bank's electronic channels.
- 1.7 The Account in in US Dollars and British Pounds does not participate in the Antamivi Card Reward scheme.

2 GENERAL TERMS

- 2.1 **The right of the Bank to delay/suspend and/or stop any order/instruction:** The Bank may at any time and at its discretion, delay/suspend/ stop the processing of an order/instruction, pending the necessary checks related to matters of internal and/or external compliance and/or money laundering and/or anti-fraud requirements and/or other issues governed by relevant legislation.
- 2.2 **The right of the Bank to freeze the account and/or to prohibit the use of the Account and/or of any Card and/or refuse to renew or replace the Card:** Furthermore, the Bank has the right to freeze and/or prohibit the use of the Account and/or of any Card and/or refuse to renew or replace the Card when the User/Account Holder and/or any person connected to this person is subject to sanctions and/or restrictive measures and/or prohibitions imposed by the authorities of the European Union (EU) and/or of the United Nations (UN) and/or of the United States of America (USA) and/or of the United Kingdom (UK).
- 2.3 **The Bank's right to prohibit the use of Online and Mobile Banking:** The Bank may at any time and at its discretion, for objectively justified reasons, request and/or demand that the User/Account Holder stop using the User ID and/or Passcode and/or adjust and/or restrict and/or deny access and/or the use of Online and Mobile Banking and/or their services to the User/Account Holder.
- 2.4 **The Bank's right to set-off:** The Bank has the right at any time and without prior notice, to set off any credit balances in or towards satisfaction of any of the User/Account Holder's liability/ies to the Bank, regardless of the reason or cause.

- 2.5 **Inaccurate or incomplete information:** The Bank shall not be liable for inaccurate or incomplete information given and/or submitted by the User/Account Holder through 1 bank Service or for any loss suffered by the User/Account Holder as a result of the above.
- 2.6 **Evaluation of applications for opening a QuickAccount:** All applications for opening an Account in any currency (EUR, GBP, USD) will be evaluated on the basis of the Bank's internal policies and procedures. The Bank reserves the right to reject any application at its discretion and withdraw any plan and/or product at any time.
- 2.7 **Records/Registers/Credit Bureaus:** The Bank may apply to any lawfully established and operating registry/agency in the Republic of Cyprus and seek any further information in relation to the operation of the User/Account Holder's accounts and his/her creditworthiness.
- The Bank may provide any data exclusively concerning the operation of the User/Account Holder's accounts and his/her creditworthiness to a lawfully operating registry/agency.
- 2.8 **Reversal of incorrect entries to the account:** In the event of any erroneous entry to the User/Account Holder's account, the User/Account Holder authorizes the Bank in its sole discretion, to reverse the erroneous entry and make any necessary adjustment to the Account to correct the erroneous entry. The User/Account Holder declares that any erroneous entry to his/her Account shall not create any right to his/her favour or any liability to the Bank.
- 2.9 **Deposits of cheques:** Cheques will be credited with reservation pending their final clearance (only for cheques in Euro by crediting QuickAccounts in Euro).
- 2.10 **Movement of the Account:** The Account will be operated with credit balances.
- 2.11 **Conversion of an Account Balance into debit:** Although the Bank has the right to deny any overrunning on the Account (that is, for the Account to go into excess), that may turn the Account's balance into debit any debit balance shall be charged with interest plus commission and other Bank fees in accordance with the Table of Commissions and Charges of the Bank. These charges, namely interest, commission and other banking fees will be calculated and capitalized in accordance with the Bank's policy from time to time. All the above will be communicated by any means that the Bank deems appropriate.
- 2.12 **Credit and Debit interest rate:** Subject to the provisions of applicable law, the Bank may reduce, increase, or vary the credit interest rate.
- 2.13 **Closure of the Account:** If the User/Account Holder wishes the closing of the Account, in such case, the Account balance must be paid in full and the User/Account Holder's instructions for the closing of the Account will be sent to his/her responsible branch or instructions given through Secure Messages to the 1bank Service.
- 2.14 **Instructions through Secure Messages:** Instructions given through Secure Messages to the 1bank Service will be accepted only when given and/or sent by the User/Account Holder of the Account.

- 2.15 **Heredity:** User/Account Holders' credit amount may only be withdrawn by heirs or other individuals with legal authority to do so after first establishing their legal claims.
- 2.16 **Risk management actions by the Bank:** The Bank may use risk management measures as part of the account's operation, which are based on criteria other than those stipulated by Cypriot law, EU law, or other relevant laws.
- 2.17 **Governing Law:** This document is governed by Cypriot law, and any disputes arising from or related to it may be resolved by the Republic of Cyprus' courts. The Bank's and the User/Account holder's rights to file a lawsuit in any other foreign court that may have jurisdiction are unaffected by this clause.
- 2.18 The Terms «Bank», «User», «Account Holder», «User ID», «Passcode», «Ibank Service» «Secure Messages» «Card» and «OTP» (One-Time Password) have the same meaning as that given to them in the [Ibank Terms and Conditions](#), the [Cards Terms and Conditions](#) and as they may be amended from time to time by the Bank.

3 TWO-FACTOR AUTHENTICATION

Two-factor authentication (2FA) is a security mechanism that requires the User/Account Holder to provide two different forms of verification before accessing the Account.

Ibank Service Login Codes The 1st step for the identification of the User/Account Holder is to enter his/ her User ID and Passcode of the Ibank Service and/or by confirming his/her biometric characteristics, when this functionality is enabled on his/her device.

One-Time Password (OTP) Next, the 2nd step is the One-Time Password (OTP) that the User/Account Holder will receive via SMS on his/her mobile phone.

4 ACCEPTANCE

Please note that by choosing the option “I AGREE/I ACCEPT” this will be considered by the Bank as an express and unconditional acceptance by your kind self of the Terms and Conditions governing the product which you have chosen, the characteristics of which you hereby confirm that you have read, understood and accepted as well as the [Ibank Terms and Conditions](#) and the [Cards Terms and Conditions](#).

5 VISA CLASSIC DEBIT – APPLICANT'S DECLARATION

Please note that by accepting this Terms and Conditions, the User/Account Holder applies for the issuance of the above Bank of Cyprus card and declares responsibly that the information entered in the application is true and accurate and authorizes the Bank of Cyprus to contact any person to obtain any information in relation to this application. Furthermore, you agree that Bank of Cyprus

Public Company Ltd reserves the right to reject this application.

It is verified that the User/Account Holder has read and accepts the [Cards Terms and Conditions](#).

6 DECLARATION

Please note that by accepting the option, the User/Account Holder declares that he/she understands, accepts and acknowledges that a One-Time Password ('OTP') will be sent to his/her last mobile phone number which has been declared with the Bank. The OTP must be entered by the User/Account Holder in the selected field in order to complete and/or activate a QuickAccount opening in the currency of the User's/Account Holder's choice and a [Visa Classic Debit card](#), through the Ibank Service.

Furthermore, the User/Account Holder hereby agrees and accepts that the Bank will consider/perceive the combined use of his/her User ID and Passcode as entered by him/her personally and the Bank will not be liable in the event that his/her User ID and Passcode is used without his/her authorization and/or will be used by a third party due to his/her own negligence and/or recklessness and/or oversight and/or otherwise.

7 RIGHT OF WITHDRAWAL

Should the User/Account Holder be a consumer, the User / Account Holder has the right to withdraw from this contract within fourteen (14) calendar days without giving any reason.

In order to withdraw and cancel this contract, the User/Holder must inform the Bank in writing within the above period of fourteen (14) days, by completing [the form](#) and delivering it to any branch or by mailing it (P.O. Box 21472, CY-1599 Nicosia) or by sending it to the email address info@bankofcyprus.com".

If the User/Holder does not cancel the contract within the above period of fourteen (14) days, he/she will still have the right to cancel the contract and terminate the [Cards Terms and Conditions](#) in accordance with the provisions of the Terms and Conditions governing the product he/she has selected and the [Ibank Terms and Conditions](#).