

## Financial Information for the Period from 1 January 2012 to 30 September 2012

as stipulated by Decision 4/507/28.04.2009 of  
the Board of Directors of the Greek Capital Markets Commission

The financial information presented below is aiming to provide a general awareness about the financial position and results of the Bank of Cyprus Group (the 'Group') and the holding company Bank of Cyprus Public Company Ltd (the 'Company'). We recommend to the reader, before any investment decision or transaction is performed with the Group, to visit the Group's website where the financial statements prepared in accordance with International Financial Reporting Standards are available, together with the independent auditors' report, and the detailed explanatory statement of results. These documents are also available at the Registered Office of the Company (51 Stassinou Street, Ayia Paraskevi, Strovolos, P.O. Box 24884, CY-1398 Nicosia, Cyprus, Telephone: +357 22 122128, Fax: +357 22 378422).

Website: [www.bankofcyprus.com](http://www.bankofcyprus.com) - Investor Relations/Financial Information.

Date of approval of the interim financial statements for the period ended 30 September 2012 by the Board of Directors: 28 November 2012.

BANK OF CYPRUS GROUP

Extracts from the Interim Consolidated Income Statement  
and Statement of Comprehensive Income

for the nine months ended 30 September 2012

	<b>Nine months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
Net interest income	<b>808.880</b>	854.478
Net fee and commission income	<b>167.018</b>	170.902
Foreign exchange gains	<b>28.043</b>	35.087
Net losses on other financial instrument transactions and disposal of subsidiaries	<b>(35.554)</b>	(2.169)
Insurance income net of insurance claims	<b>47.573</b>	46.862
Other income	<b>5.685</b>	21.891
	<b>1.021.645</b>	1.127.051
Staff costs	<b>(296.544)</b>	(321.044)
Other operating expenses	<b>(208.451)</b>	(200.008)
<b>Profit before provisions for impairment of loans and advances and the impairment of Greek Government Bonds (GGBs)</b>	<b>516.650</b>	605.999
Provisions for impairment of loans and advances	<b>(821.664)</b>	(294.564)
<b>(Loss)/profit before impairment of GGBs</b>	<b>(305.014)</b>	311.435
Impairment of GGBs and change in fair value of related hedging instruments	<b>(143.573)</b>	(1.048.100)
<b>Loss before share of loss of associates</b>	<b>(448.587)</b>	(736.665)
Share of loss of associates	<b>(35)</b>	(1.209)
<b>Loss before tax</b>	<b>(448.622)</b>	(737.874)
Taxation	<b>232.444</b>	(56.423)
<b>Loss after tax</b>	<b>(216.178)</b>	(794.297)
Attributable to:		
Non-controlling interests (loss)	<b>(5.222)</b>	(1.704)
<b>Owners of the Company (loss)</b>	<b>(210.956)</b>	(792.593)
<b>Basic losses per share (€)</b>	<b>(0,1423)</b>	(0,8851)
<b>Loss after tax</b>	<b>(216.178)</b>	(794.297)
Other comprehensive income after tax	<b>63.482</b>	135.261
<b>Total comprehensive expenses for the period</b>	<b>(152.696)</b>	(659.036)
Attributable to:		
Non-controlling interests (loss)	<b>(3.498)</b>	(4.575)
<b>Owners of the Company (loss)</b>	<b>(149.198)</b>	(654.461)

BANK OF CYPRUS GROUP

Extracts from the Interim Consolidated Income Statement  
and Statement of Comprehensive Income

for the three months from 1 July to 30 September 2012

	<b>Three months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
Net interest income	<b>250.464</b>	301.706
Net fee and commission income	<b>54.650</b>	58.408
Foreign exchange gains	<b>8.047</b>	29.507
Net gains/(losses) on other financial instrument transactions and disposal of subsidiaries	<b>1.400</b>	(22.710)
Insurance income net of insurance claims	<b>16.051</b>	14.923
Other income	<b>2.290</b>	8.230
	<b>332.902</b>	390.064
Staff costs	<b>(102.906)</b>	(107.612)
Other operating expenses	<b>(73.613)</b>	(58.800)
<b>Profit before provisions for impairment of loans and advances and the impairment of Greek Government Bonds (GGBs)</b>	<b>156.383</b>	223.652
Provisions for impairment of loans and advances	<b>(253.604)</b>	(111.509)
<b>(Loss)/profit before impairment of GGBs</b>	<b>(97.221)</b>	112.143
Impairment of GGBs and change in fair value of related hedging instruments	-	(767.166)
<b>Loss before share of loss of associates</b>	<b>(97.221)</b>	(655.023)
Share of profit/(loss) of associates	<b>52</b>	(677)
<b>Loss before tax</b>	<b>(97.169)</b>	(655.700)
Taxation	<b>18.596</b>	(31.450)
<b>Loss after tax</b>	<b>(78.573)</b>	(687.150)
Attributable to:		
Non-controlling interests (loss)	<b>(1.413)</b>	(1.238)
<b>Owners of the Company (loss)</b>	<b>(77.160)</b>	(685.912)
<b>Basic losses per share (€)</b>	<b>(0,0494)</b>	(0,7639)
<b>Loss after tax</b>	<b>(78.573)</b>	(687.150)
Other comprehensive income/(expense) after tax	<b>62.461</b>	(43)
<b>Total comprehensive expense for the period</b>	<b>(16.112)</b>	(687.193)
Attributable to:		
Non-controlling interests (loss)	<b>(84)</b>	(4.632)
<b>Owners of the Company (loss)</b>	<b>(16.028)</b>	(682.561)

BANK OF CYPRUS GROUP

Extracts from the Interim Consolidated Balance Sheet

as at 30 September 2012

		30 September 2012	31 December 2011 (restated)
	Notes	€000	€000
<b>Assets</b>			
Cash and balances with central banks		2.939.079	1.375.047
Placements with banks		1.901.841	2.627.831
Reverse repurchase agreements		-	215.936
Investments	3	2.243.085	2.629.124
Investments pledged as collateral	3	804.895	938.070
Derivative financial assets		25.176	193.734
Loans and advances to customers		25.976.730	27.366.917
Life insurance business assets attributable to policyholders		504.526	504.579
Property and equipment		503.424	473.188
Intangible assets		482.712	472.510
Other assets		850.366	674.439
Investments in associates		2.821	2.820
<b>Total assets</b>		<b>36.234.655</b>	<b>37.474.195</b>
<b>Liabilities</b>			
Obligations to central banks and amounts due to banks		4.129.538	3.065.756
Repurchase agreements		608.057	785.993
Derivative financial liabilities		209.146	488.111
Customer deposits		27.872.532	29.654.498
Insurance liabilities		606.086	611.264
Debt securities in issue		40.387	49.791
Other liabilities	4	327.282	347.697
Subordinated loan stock		132.300	128.380
<b>Total liabilities</b>		<b>33.925.328</b>	<b>35.131.490</b>
<b>Equity</b>			
Share capital		1.795.141	899.528
Share premium		428.271	1.164.903
Convertible Enhanced Capital Securities		429.017	862.233
Revaluation and other reserves		32.562	2.585
Accumulated losses		(456.610)	(670.988)
<b>Equity attributable to owners of the Company</b>		<b>2.228.381</b>	<b>2.258.261</b>
<b>Non-controlling interests</b>		<b>80.946</b>	<b>84.444</b>
<b>Total equity</b>		<b>2.309.327</b>	<b>2.342.705</b>
<b>Total liabilities and equity</b>		<b>36.234.655</b>	<b>37.474.195</b>

## BANK OF CYPRUS GROUP

## Extracts from the Interim Consolidated Statement of Changes in Equity

for the nine months ended 30 September 2012

	Nine months ended 30 September	
	2012	2011 (restated)
	€000	€000
<b>Total equity at 1 January</b>	<b>2.429.079</b>	2.828.349
Change of accounting policy	<b>(86.374)</b>	(97.347)
<b>Total equity at 1 January (restated)</b>	<b>2.342.705</b>	2.731.002
Total comprehensive expense for the period	<b>(152.696)</b>	(659.036)
Disposal of shares of the Company	<b>931</b>	705
Purchase of shares of the Company	<b>(38.847)</b>	(1.634)
Cost of share-based payments	-	2.611
Issue of shares	<b>159.683</b>	-
Issue costs	<b>(2.449)</b>	-
Dividend paid and reinvested	-	(18.463)
Issue of Convertible Enhanced Capital Securities (CECS)	-	857.081
Exchange of Convertible Capital Securities and Capital Securities with CECS	-	(13.902)
Change in ownership percentage of subsidiary	-	581
Conversion of convertible bonds and convertible capital securities	-	5
<b>Total equity at 30 September</b>	<b>2.309.327</b>	2.898.950

BANK OF CYPRUS GROUP  
 Extracts from the Interim Consolidated Statement of  
 Comprehensive Income  
 for the nine months ended 30 September 2012

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	Nine months ended 30 September	
	2012	2011 (restated)
	€000	€000
<b>Loss after tax</b>	<b>(216.178)</b>	(794.297)
Foreign currency translation reserve	<b>12.389</b>	(22.440)
Available-for-sale investments	<b>51.094</b>	159.112
Cash flow hedges	-	(1.502)
Property revaluation	<b>(1)</b>	91
<b>Total comprehensive expenses for the period</b>	<b>(152.696)</b>	(659.036)

BANK OF CYPRUS GROUP  
 Extracts from the Interim Consolidated Statement of  
 Comprehensive Income  
 for the three months from 1 July to 30 September 2012

	<b>Three months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
<b>Loss after tax</b>	<b>(78.573)</b>	(687.150)
Foreign currency translation reserve	<b>7.618</b>	(21.909)
Available-for-sale investments	<b>54.846</b>	22.636
Cash flow hedges	-	(770)
Property revaluation	<b>(3)</b>	-
<b>Total comprehensive expense for the period</b>	<b>(16.112)</b>	(687.193)

## BANK OF CYPRUS GROUP

## Extracts from the Interim Consolidated Statement of Cash Flows

for the nine months ended 30 September 2012

	Nine months ended 30 September	
	2012	2011 (restated)
	€000	€000
<b>Net cash flow from/(used in) operating activities</b>	<b>649.926</b>	(3.123.952)
<b>Net cash flow from investing activities</b>	<b>499.456</b>	251.344
<b>Net cash flow from/(used in) financing activities</b>	<b>103.871</b>	(15.551)
<b>Net increase/(decrease) in cash and cash equivalents for the period</b>	<b>1.253.253</b>	(2.888.159)
Exchange adjustments	<b>(10.504)</b>	26.839
<b>Total cash inflow/(outflow) for the period</b>	<b>1.242.749</b>	(2.861.320)
Cash and cash equivalents at 1 January	<b>3.189.218</b>	6.339.767
<b>Cash and cash equivalents at 30 September</b>	<b>4.431.967</b>	3.478.447



BANK OF CYPRUS PUBLIC COMPANY LTD  
Extracts from the Interim Income Statement  
and Statement of Comprehensive Income  
for the nine months ended 30 September 2012

	<b>Nine months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
Net interest income	<b>689.920</b>	721.629
Net fee and commission income	<b>136.793</b>	136.671
Foreign exchange gains	<b>21.671</b>	28.219
Dividend from subsidiaries	<b>21.400</b>	14.500
Net (losses)/gains on other financial instrument transactions and disposal of subsidiaries	<b>(33.237)</b>	4.994
Other income	<b>2.030</b>	6.696
	<b>838.577</b>	912.709
Staff costs	<b>(224.895)</b>	(244.542)
Other operating expenses	<b>(143.519)</b>	(145.270)
<b>Profit before provisions for impairment of loans and advances and the impairment of Greek Government Bonds (GGBs)</b>	<b>470.163</b>	522.897
Provisions for impairment of loans and advances	<b>(635.700)</b>	(259.498)
<b>(Loss)/profit before impairment of GGBs</b>	<b>(165.537)</b>	263.399
Impairment of GGBs and change in fair value of related hedging derivatives	<b>(143.573)</b>	(1.041.009)
<b>Loss before tax</b>	<b>(309.110)</b>	(777.610)
Taxation	<b>235.745</b>	(46.362)
<b>Loss after tax</b>	<b>(73.365)</b>	(823.972)
<b>Basic losses per share (€)</b>	<b>(0,0494)</b>	(0,9187)
<b>Loss after tax</b>	<b>(73.365)</b>	(823.972)
Other comprehensive (expense)/income after tax	<b>(76.634)</b>	171.460
<b>Total comprehensive expenses for the period</b>	<b>(149.999)</b>	(652.512)

BANK OF CYPRUS PUBLIC COMPANY LTD  
Extracts from the Interim Income Statement  
and Statement of Comprehensive Income  
for the three months from 1 July to 30 September 2012

	<b>Three months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
Net interest income	<b>206.192</b>	256.017
Net fee and commission income	<b>44.083</b>	47.059
Foreign exchange gains	<b>5.022</b>	26.199
Dividends from subsidiaries	-	14.500
Net gains/(losses) on other financial instrument transactions and disposal of subsidiaries	<b>1.818</b>	(23.971)
Other income	<b>630</b>	2.842
	<b>257.745</b>	322.646
Staff costs	<b>(78.283)</b>	(83.335)
Other operating expenses	<b>(49.915)</b>	(48.578)
<b>Profit before provisions for impairment of loans and advances and the impairment of Greek Government Bonds (GGBs)</b>	<b>129.547</b>	190.733
Provisions for impairment of loans and advances	<b>(220.853)</b>	(99.559)
<b>(Loss)/profit before impairment of GGBs</b>	<b>(91.306)</b>	91.174
Impairment of GGBs and change in fair value of related hedging derivatives	-	(760.075)
<b>Loss before tax</b>	<b>(91.306)</b>	(668.901)
Taxation	<b>16.530</b>	(27.550)
<b>Loss after tax</b>	<b>(74.776)</b>	(696.451)
<b>Basic losses per share (€)</b>	<b>(0,0479)</b>	(0,7756)
<b>Loss after tax</b>	<b>(74.776)</b>	(696.451)
Other comprehensive income after tax	<b>59.278</b>	14.302
<b>Total comprehensive expense for the period</b>	<b>(15.498)</b>	(682.149)

BANK OF CYPRUS PUBLIC COMPANY LTD  
Extracts from the Interim Balance Sheet  
as at 30 September 2012

		30 September 2012	31 December 2011 (restated)
	Notes	€000	€000
<b>Assets</b>			
Cash and balances with central banks		2.426.327	1.242.705
Placements with banks		1.701.236	2.425.778
Reverse repurchase agreements		-	215.936
Investments	3	2.203.665	2.566.223
Investments pledged as collateral	3	804.895	938.070
Derivative financial assets		27.596	193.734
Loans and advances to customers		22.141.953	24.145.674
Bank accounts of Group Companies		2.458.574	3.321.270
Investments in Group Companies and joint ventures		894.153	938.567
Investments in associates		7.631	7.722
Property and equipment		305.452	322.226
Intangible assets		16.442	18.266
Other assets		445.480	314.930
<b>Total assets</b>		<b>33.433.404</b>	<b>36.651.101</b>
<b>Liabilities</b>			
Obligations to central banks and amounts due to banks		4.045.393	2.999.470
Repurchase agreements		608.057	785.993
Derivative financial liabilities		209.056	488.102
Customer deposits		25.269.929	28.223.101
Bank accounts of Group Companies		715.164	1.503.851
Debt securities in issue		15.328	20.319
Other liabilities	4	217.795	251.509
Subordinated loan stock		125.266	121.452
<b>Total liabilities</b>		<b>31.205.988</b>	<b>34.393.797</b>
<b>Equity</b>			
Share capital		1.795.141	899.528
Share premium		428.271	1.164.903
Convertible Enhanced Capital Securities		429.017	862.233
Revaluation and other reserves		(79.911)	46.155
Accumulated losses		(345.102)	(715.515)
<b>Total equity</b>		<b>2.227.416</b>	<b>2.257.304</b>
<b>Total liabilities and equity</b>		<b>33.433.404</b>	<b>36.651.101</b>

BANK OF CYPRUS PUBLIC COMPANY LTD  
 Extracts from the Interim Statement of Changes in Equity  
 for the nine months ended 30 September 2012

	<b>Nine months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
<b>Total equity at 1 January</b>	<b>2.343.458</b>	2.733.407
Change of accounting policy	<b>(86.154)</b>	(95.372)
<b>Total equity at 1 January (restated)</b>	<b>2.257.304</b>	2.638.035
Total comprehensive expense for the period	<b>(149.999)</b>	(652.512)
Purchase of shares of the Company	<b>(37.123)</b>	(822)
Cost of share-based payments	-	2.461
Dividend paid and reinvested	-	(18.463)
Issue of Convertible Enhanced Capital Securities (CECS)	-	857.081
Conversion of Convertible Bonds and Convertible Capital Securities	-	5
Exchange of Convertible Capital Securities and Capital Securities with CECS	-	(13.902)
Issue of shares	<b>159.683</b>	-
Issue costs	<b>(2.449)</b>	-
<b>Total equity at 30 September</b>	<b>2.227.416</b>	2.811.883

BANK OF CYPRUS PUBLIC COMPANY LTD  
 Extracts from the Interim Statement of Comprehensive Income  
 for the nine months ended 30 September 2012

	Nine months ended 30 September	
	2012	2011 (restated)
	€000	€000
<b>Loss after tax</b>	<b>(73.365)</b>	(823.972)
Foreign currency translation reserve	<b>(1.431)</b>	(608)
Available-for-sale investments	<b>51.136</b>	155.770
Investments in Group Companies	<b>(126.339)</b>	16.876
Cash flow hedges	-	(657)
Property revaluation	-	79
<b>Total comprehensive expenses for the period</b>	<b>(149.999)</b>	(652.512)

BANK OF CYPRUS PUBLIC COMPANY LTD  
 Extracts from the Interim Statement of Comprehensive Income  
 for the three months from 1 July to 30 September 2012

	Three months ended 30 September	
	2012	2011 (restated)
	€000	€000
<b>Loss after tax</b>	<b>(74.776)</b>	(696.451)
Foreign currency translation reserve	<b>(4.836)</b>	(5.126)
Available-for-sale investments	<b>54.204</b>	22.706
Investments in Group Companies	<b>9.910</b>	(3.066)
Cash flow hedges	-	(212)
<b>Total comprehensive expense for the period</b>	<b>(15.498)</b>	(682.149)

BANK OF CYPRUS PUBLIC COMPANY LTD  
 Extracts from the Interim Statement of Cash Flows  
 for the nine months ended 30 September 2012

	<b>Nine months ended 30 September</b>	
	<b>2012</b>	2011 (restated)
	<b>€000</b>	€000
<b>Net cash flow from/(used in) operating activities</b>	<b>738.705</b>	(3.794.728)
<b>Net cash flow from investing activities</b>	<b>491.978</b>	1.157.471
<b>Net cash flow from/(used in) financing activities</b>	<b>24.037</b>	(5.646)
<b>Net increase/(decrease) in cash and cash equivalents for the period</b>	<b>1.254.720</b>	(2.642.903)
Exchange adjustments	<b>2.613</b>	27.678
<b>Total cash inflow/(outflow) for the period</b>	<b>1.257.333</b>	(2.615.225)
Cash and cash equivalents at 1 January	<b>2.899.119</b>	5.758.237
<b>Cash and cash equivalents at 30 September</b>	<b>4.156.452</b>	3.143.012

1. The Interim Condensed Consolidated Financial Statements for the nine months ended 30 September 2012 have been prepared in accordance with the International Financial Reporting Standard IAS 34 'Interim Financial Reporting' as adopted by the European Union.
2. The accounting policies adopted for the preparation of the Interim Condensed Consolidated Financial Statements for the nine months ended 30 September 2012 are consistent with those followed for the preparation of the annual Financial Statements for the year ended 31 December 2011, except for the change in accounting policy as of 1 January 2012 in respect of the recognition of actuarial gains or losses on the defined benefit pension plans, as explained below. In addition, the Group has adopted the following new standards, amendments and interpretations, which did not have any material impact on the Group's Interim Condensed Consolidated Financial Statements:
  - IAS 12 'Income Taxes' (amended) – Deferred tax: Recovery of Underlying Assets.
  - IFRS 7 'Financial Instruments: Disclosures' (amended) - Enhanced Derecognition Disclosure Requirements.
  - IFRS 1 'Severe Hyperinflation and Removal of Fixed Dates for First-Time Adopters' (amended).

## **2.1 Change in accounting policy for employee retirement benefits**

The Group has changed its accounting policy with respect to IAS 19 'Employee Benefits' and the recognition of actuarial gains or losses arising from defined benefit plans. The Group had previously recognised these gains or losses as income or expense only when the net cumulative unrecognised actuarial gains and losses at the end of the previous reporting period exceeded the greater of 10% of the present value of the defined benefit obligations of the plan or 10% of the fair value of plan assets as at that date. As a consequence, the balance sheet did not reflect unrecognised actuarial gains and losses.

As from 1 January 2012, actuarial gains or losses are recognised in full in the period in which they occur, in the consolidated statement of comprehensive income.

The Group has decided to change this accounting policy as it considers that the revised policy provides more relevant information about the effect of employee benefits and their impact on the Group's financial position and performance. In addition, the new policy conforms with the provisions of the amended IAS 19, which will be applied as from 1 January 2013.

The aforementioned change in accounting policy has been applied retrospectively in accordance with IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors', resulting in the restatement of financial information for prior periods.



## 2.1 Change in accounting policy for employee retirement benefits *(continued)*

As a result of the accounting policy change, the following adjustments were made to the financial results and position of the Group:

	Nine months ended 30 September 2011	Three months ended 30 September 2011
<b>Loss after tax</b>	€000	€000
Before the change in accounting policy	(802.871)	(690.008)
Reversal of amortisation of actuarial losses	8.574	2.858
<b>After the change in accounting policy</b>	<b>(794.297)</b>	<b>(687.150)</b>

	30 September 2011	31 December 2011	31 December 2010
<b>Consolidated statement of changes in equity</b>	€000	€000	€000
Before the change in accounting policy	2.987.723	2.429.079	2.828.349
Recognition of net actuarial losses in equity	(88.773)	(86.374)	(97.347)
<b>After the change in accounting policy</b>	<b>2.898.950</b>	<b>2.342.705</b>	<b>2.731.002</b>

	31 December 2011
<b>Other assets</b>	€000
Before the change in accounting policy	675.343
Impact of the recognition in full of net actuarial losses	(3.658)
Change in deferred tax assets	2.754
<b>After the change in accounting policy</b>	<b>674.439</b>

<b>Other liabilities</b>	
Before the change in accounting policy	262.227
Impact of the recognition in full of net actuarial losses	85.028
Change in deferred tax liabilities	442
<b>After the change in accounting policy</b>	<b>347.697</b>

The impact on earnings per share for the nine and the three months ended 30 September 2011 as a result of the restatement was lower than €0,01.

If the accounting policy had not been changed, the profit after tax for the nine months ended 30 September 2012 would have included an one-off cost of €53 million as a result of the termination of the main defined benefit plan for the Group's employees in Cyprus in January 2012. Also, profit after tax for the nine months, would not have included the positive impact amounting to €13 million which represents the difference between the value of the retirement plan obligations as at 31 December 2011 and the final cost of termination of the plan.

3. Investments of the Group and the Company are analysed as follows:

	<b>30 September 2012</b>	31 December 2011
<b>Group</b>	<b>€000</b>	€000
<b>Investments</b>		
Investments at fair value through profit or loss	<b>34.074</b>	26.345
Investments available-for-sale	<b>433.045</b>	534.803
Investments held-to-maturity	<b>1.068.697</b>	1.055.406
Investments classified as loans and receivables	<b>707.269</b>	1.012.570
	<b>2.243.085</b>	2.629.124
<b>Investments pledged as collateral</b>		
Investments at fair value through profit or loss	-	26.544
Investments available-for-sale	<b>659.835</b>	718.719
Investments held-to-maturity	<b>104.570</b>	148.698
Investments classified as loans and receivables	<b>40.490</b>	44.109
	<b>804.895</b>	938.070
	<b>3.047.980</b>	3.567.194

	<b>30 September 2012</b>	31 December 2011
<b>Company</b>	<b>€000</b>	€000
<b>Investments</b>		
Investments at fair value through profit or loss	<b>30.923</b>	18.655
Investments available-for-sale	<b>400.810</b>	485.929
Investments held-to-maturity	<b>1.064.664</b>	1.049.069
Investments classified as loans and receivables	<b>707.268</b>	1.012.570
	<b>2.203.665</b>	2.566.223
<b>Investments pledged as collateral</b>		
Investments at fair value through profit or loss	-	26.544
Investments available-for-sale	<b>659.835</b>	718.719
Investments held-to-maturity	<b>104.570</b>	148.698
Investments classified as loans and receivables	<b>40.490</b>	44.109
	<b>804.895</b>	938.070
	<b>3.008.560</b>	3.504.293

4. Other liabilities at 30 September 2012 include provisions for pending litigation or claims of €3.707 thousand for the Group and €3.228 thousand for the Company and other provisions of €26.733 thousand for the Group and €25.642 thousand for the Company. There are no other significant pending litigation, claims or assessments against the Group or the Company, the outcome of which would have a material effect on the Group's or Company's financial position or operations.
5. The number of persons employed by the Group at 30 September 2012 was 11.101 (30 September 2011: 11.551) and by the Company was 6.372 (30 September 2011: 6.559).
6. Shares of the Company held by entities controlled by the Group and by associates (including shares that are held by life insurance subsidiary which holds the shares as part of financial assets that are invested for the benefit of insurance policyholders) at 30 September 2012 were 89.417 thousand and their cost of acquisition was €62.388 thousand.

7. The Group subsidiaries, branches, associates and joint venture as at 30 September 2012 and the method of consolidation used are set out in Note 24 of Consolidated Financial Statements.

**8. Related party transactions:**

- (a) Loans and other advances to members of the Board of Directors and key management personnel: €5.436 thousand for the Group and the Company.
- (b) Loans and other advances to other connected persons: €48.564 thousand for the Group and €2.507.138 thousand for the Company.
- (c) Contingent liabilities and commitments (mainly documentary credits, guarantees and commitments to lend): €22.279 thousand for the Group and the Company.
- (d) Deposits by members of the Board of Directors and key management personnel: €23.753 thousand for the Group and the Company.
- (e) Deposits by other connected persons: €41.712 thousand for the Group and €756.876 thousand for the Company.
- (f) Interest income: €8.749 thousand for the Group and €76.774 thousand for the Company.
- (g) Interest expense: €2.846 thousand for the Group and €16.060 thousand for the Company.
- (h) Remuneration and other transactions of members of the Board of Directors, key management personnel and connected persons: €3.469 thousand for the Group and €3.213 thousand for the Company.
- (i) Debt securities in issue, subordinated loan stock and CECS to members of the Board of Directors and key management personnel: nil for the Group and the Company.
- (j) Debt securities in issue, subordinated loan stock and CECS to other connected persons: €409 thousand for the Group and the Company.

**9. Other information**

- The total capital expenditure of the Group for the nine months ended 30 September 2012 amounted to €26.562 thousand (corresponding period of 2011: €32.374 thousand).
- The Group's provision for pending litigation or claims at 30 September 2012 is set out in Note 14. There are no other significant pending litigation, claims or assessments against the Group, the outcome of which would have a material effect on the Group's financial position or operations.
- The regulatory authorities in Cyprus (the Cyprus Securities and Exchange Commission and the Central Bank of Cyprus) are carrying out investigations in respect of:
  - the Group's exposure to GGBs and related public statements,
  - information provided on the amount of the capital shortfall as determined by the European Banking Authority and the amount of requested state aid,
  - the circumstances which led the Group to the need to apply for state support, and
  - the sale of capital securities to the public.

The above investigations didn't reach final conclusions and therefore their final outcome cannot be currently assessed.

**Events after the balance sheet date**

Under the improvements of asset and liability management and strengthening the capital adequacy ratios of the Group, during November 2012 the Group has assessed its debt securities portfolio and has decided to reclassify all held-to-maturity debt securities to available-for-sale investments in order to be able to sell these securities if and when required. The Group has already sold part of the portfolio.