



Announcement

Changes in the composition of the Boards of Directors

Nicosia, 13 October 2023

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 June 2023, the Bank of Cyprus Group operated through a total of 64 branches in Cyprus, of which 4 operated as cash offices. The Bank of Cyprus Group employed 2,902 staff worldwide. At 30 June 2023, the Group's Total Assets amounted to €25.7 bn and Total Equity was €2.2 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) announce that at their respective Board meetings held on 13 October 2023, the Boards decided the following:

1. Resignation of Mrs Maria Philippou from the Board of Directors

Mrs Maria Philippou submitted her resignation as a member of each of the Boards of Bank of Cyprus Holdings Public Limited Company and Bank of Cyprus Public Company Limited, to pursue new career opportunities.

The Boards of Directors accepted the resignation of Mrs M. Philippou and thanked her for her valuable contribution to the Group over the years and wished her every success for the future.

The resignation is effective immediately, i.e. as of 13 October 2023.

2. Change in the composition of the Human Resources & Remuneration Committee (HRRC)

The Boards of Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”), and Bank of Cyprus Public Company Limited (the “Bank”) appointed Monique Hemerijck as a member of the Human Resources & Remuneration Committee (HRRC) and Constantine Iordanou as Chair.

The change is effective immediately, therefore as of this day the composition of the HRRC will be as follows:

Human Resources & Remuneration Committee (HRRC)

Constantine Iordanou (Chair)

Lyn Grobler

Monique Hemerijck

The composition of the rest of the Committees of the Boards remains the same, as follows:

Nominations and Corporate Governance Committee (NCGC)

Takis Arapoglou (Chair)

Lyn Grobler

Yiannis Zographakis

Risk Committee (RC)

Monique Hemerijck (Chair)

Nicolas Sofianos

Paula Hadjisotiriou
Lyn Grobler

Audit Committee (AC)
Nicolaos Sofianos (Chair)
Paula Hadjisotiriou
Constantine Iordanou

Technology Committee (TC)
Constantine Iordanou (Chair)
Ioannis Zographakis
Paula Hadjisotiriou