

## Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	<b>Panicos Nicolaou</b>
<b>2 Reason for the notification</b>		
a)	Position/status	Director Corporate Banking
b)	Initial Notification Amendment	<i>Initial Notification</i>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<i>BANK OF CYPRUS HOLDINGS PUBLIC LIMITED COMPANY</i>
b)	LEI	<i>BOCH</i>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	<i>Ordinary Shares of Nominal Value EURO,10 each</i>  <i>IE00BD5B1Y92</i>
b)	Nature of the transaction	<i>Exchange of shares on the date of admission to trading</i>

## Managers' Transactions

c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3,22</td> <td>5.027</td> </tr> </tbody> </table>		Price(s)	Volume(s)	3,22	5.027
		Price(s)	Volume(s)				
3,22	5.027						
5.027 shares, value eur3,22 each							
d)	Aggregated information — Aggregated volume — Price	N/A					
e)	Date of the transaction	<i>19/01/2017, the date of admission to trading</i>					
f)	Place of the transaction	<i>n/a</i>  <i>Shares issued pursuant to a scheme of arrangement upon submission</i>					
g)	Additional Information						