Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: BANK OF CYPRUS HOLDINGS PUBLIC LIMITED COMPANY 2. Reason for the notification (please tick the appropriate box or boxes): [X] An acquisition or disposal of voting rights [] An acquisition or disposal of financial instruments [] An event changing the breakdown of voting rights [] Other (please specify)ⁱⁱⁱ: 3. Details of person subject to the notification obligation^{iv} : Cyprus Popular Bank Public Co Ltd City and country of registered office (if applicable): Nicosia Cyprus **4. Full name of shareholder(s)** (if different from 3.)^v: N/A 5. Date on which the threshold was crossed or reached^{vi}: 11 May 2017 6. Date on which issuer notified: 12 May 2017 7. Threshold(s) that is/are crossed or reached: Below 5% 8. Total positions of person(s) subject to the notification obligation: % of voting rights % of voting rights Total number of through financial Total of both in % voting rights of issuer^{vii} attached to shares instruments (9.A + 9.B)(total of 9.A) (total of 9.B.1 + 9.B.2) Resulting situation on the date on which 4.81% N/A 21.467.719 4.81% threshold was crossed or reached Position of previous 9.62% N/A 9.62% notification (if applicable)

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

Class/type of shares	Number of voting rights ^{ix}		% of voting rights	
ISIN code (if possible)	Direct	Indirect	Direct	Indirect
IE00BD5B1Y92	21.467.719	0	4,81%	0
SUBTOTAL A	21.467.719	0	4,81%	

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations					
Type of financial instrument	Expiration date [×]	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
		·	SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

[x] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{x∨}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
CYPRUS POPULAR BANK PUBLIC CO LTD	4,81%	N/A	4,81%

11. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

12. Additional information^{xvi}:

Done at 154 Limassol Avenue, 2025 Nicosia, Cyprus on 12/05/2017