



## Announcement

### Resignation of Board Member

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Nicosia, 9 November 2017

#### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 126 branches, of which 121 operate in Cyprus, 1 in Romania and 4 in the United Kingdom. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,311 staff worldwide. At 30 June 2017, the Group's Total Assets amounted to €22.1 bn and Total Equity was €2.6 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*



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Bank of Cyprus Holdings Public Limited Company (“**BOC Holdings**” and, together with its subsidiaries, the “**Group**”) announces that Mr James B. Lockhart III has notified the Group of his decision not to proceed with his proposed appointment as a member of the Board of Directors of BOC Holdings and Bank of Cyprus Public Company Limited (the “**Bank**”) to pursue alternative business opportunities. The Board of Directors of both BOC Holdings and the Bank will convene on 20 November 2017 and it is expected that both boards will respect Mr Lockhart’s decision.