



Announcement

Issuance of Additional Tier 1 Capital Securities

Nicosia, 27 December 2018

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO ANY JURISDICTION WHERE TO DO SO WOULD VIOLATE THE LAWS OF THAT JURISDICTION. The distribution of this document and the offer or sale of the Capital Securities (as defined below) may be restricted by law in certain jurisdictions.

This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase any Capital Securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful. The Capital Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Capital Securities have only been offered and sold outside the U.S. in accordance with Regulation S under the Securities Act. No public offering of securities will be made in the United States.

The communication of this announcement and any other document or materials relating to the Capital Securities is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended (the "FSMA"). Accordingly, such documents and/or materials are not being addressed to, and must not be distributed or passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom who have professional experience in matters relating to investments and who fall within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order")), or who fall within Article 49(2)(a) to (d) of the Financial Promotion Order, or who are other persons to whom it may otherwise lawfully be made under the Financial Promotion Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, the Capital Securities are only available to, and any investment or investment activity to which this document relates should only be engaged in only with, relevant persons. Any person in the United Kingdom that is not a relevant person should not act or rely on this announcement or any other document or materials relating to the Capital Securities or any of their respective contents.

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 122 branches, of which 121 operate in Cyprus and 1 in Romania. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,163 staff worldwide. At 30 September 2018, the Group's Total Assets amounted to €22.1 bn and Total Equity was €2.3 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus
The best Bank in Cyprus 2017

Further to its announcements dated 28 August 2018, 14 December 2018 and 19 December 2018, Bank of Cyprus Holdings Public Limited Company announces that its €220 mn in principal amount of Additional Tier 1 Capital Securities have been admitted to the official list of the Luxembourg Stock Exchange and to trading on the Euro MTF market of the Luxembourg Stock Exchange on 24 December 2018.