



## Announcement

# Election of Chairperson and Vice-Chairperson

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Nicosia, 14 May 2019

### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 108 branches in Cyprus. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,156 staff worldwide. At 31 March 2019, the Group's Total Assets amounted to €21.7 bn and Total Equity was €2.5 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*

Bank of Cyprus Holdings Public Limited Company and Bank of Cyprus Public Company Limited announce that at their corresponding Board of Directors' meetings held today, 14 May 2019, re-elected Mr Maksim Goldman as the Vice-Chairperson.

At the same meeting, Mr Efstratios-Georgios (Takis) Arapoglou was elected as Chairperson to the Board of Directors on each of these Boards, subject to approval by the European Central Bank. In the meantime, the Vice-Chairperson will be performing the function of the Chairperson in pursuance of the relevant provisions of the corporate governance framework.