



Announcement

Resignation of Board Member

Nicosia, 22 January 2019

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 122 branches, of which 121 operate in Cyprus and 1 in Romania. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,163 staff worldwide. At 30 September 2018, the Group's Total Assets amounted to €22.1 bn and Total Equity was €2.3 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.

Bank of Cyprus Holdings Public Limited Company (“**BOC Holdings**” and, together with its subsidiaries, the “**Group**”) announces that Mr Michael Spanos has resigned with immediate effect as a member of the Board of Directors of BOC Holdings and Bank of Cyprus Public Company Limited (the “**Bank**”). The Boards of BOC Holdings and the Bank at their respective meetings held on 21 January 2019 accepted Mr Spanos’s resignation.

The Boards would like to thank Mr Spanos for his contribution to the Group.

The Boards resolved to appoint Dr Michael Heger as Chairman of the Human Resources & Remuneration Committee (HRRC).

The current composition of the HRRC is as follows:

Michael Heger (Chairman)

Anat Bar-Gera

Maria Philippou