

## Announcement

### Appointment of New Director

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Nicosia, 18 December 2015

The Board of Directors of Bank of Cyprus Public Company Ltd, at its meeting held on 18 December 2015, decided to appoint Mr Michael Heger as a member of the Board of Directors, subject to approval by the European Central Bank. Once approved, Mr Heger will also participate as a member of the Human Resources & Remuneration Committee.

Mr Heger holds a degree in Law from the University of Vienna, Austria, and undertook postgraduate studies in the College of Europe, Faculty of Law, Bruges, Belgium.

Mr Heger has extensive financial and banking experience. He is the General Manager, Finance and Investment of S.I.F. International S.A., Luxembourg. He has held the position of the General Manager and CEO of Metal Trade Overseas AG, Zug, Switzerland and he has held executive positions at MPH Management and Participation Holding S.A., Vienna and Raiffeisenlandesbank Niederösterreich - Wien AG, Vienna. Furthermore, between 1982 and 2001, he held a variety of executive positions at UniCredit Bank Austria Group.

#### **Group Profile**

*Founded in 1899, Bank of Cyprus Group is the leading banking and financial services group in Cyprus. The Group provides a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Group operates through a total of 135 branches, of which 129 operate in Cyprus, 1 in Romania, 4 in the United Kingdom and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4.610 staff worldwide. At 30 September 2015, the Group's Total Assets amounted to €24,2 bn and Total Equity was €3,5 bn.*

