

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Bank of Cyprus Holdings PLC

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

The entities listed in section 4 below, for which Tyrus Capital S.A.M. (the person subject to the notification obligation) acts as investment manager, previously held ordinary shares in Bank of Cyprus Public Company Limited, a public company incorporated and registered in the Republic of Cyprus, which were converted into ordinary shares and depositary interests representing ordinary shares in the issuer (a new Irish incorporated parent company of the Bank of Cyprus group) pursuant to a scheme of arrangement under Cypriot company law. Following the admission of the ordinary shares in the issuer to trading on the main market for listed securities of the London Stock Exchange on 19 January 2017, the listing of such shares on the main market for listed securities of the Cyprus Stock Exchange on 19 January 2017 and the election by the issuer of Ireland as its "home Member State" for the purposes of the Transparency Regulations (as defined below), the ordinary shares and the depositary interests representing ordinary shares in the issuer are subject to the Transparency (Directive 2004/109/EC) Regulations 2007 (S.I. No. 277 of 2007), as amended by S.I. No. 541/2015 (the "Transparency Regulations") and the Irish Transparency Rules issued by the Central Bank of Ireland.

3. Details of person subject to the notification obligation^{iv} :

Name:	City and country of registered office (if applicable):
Tyrus Capital S.A.M.	Monaco

4. Full name of shareholder(s) (if different from 3.)^v:

Tyrus Capital Event Master Fund Limited
TC Four Limited

5. Date on which the threshold was crossed or reached^{vi}:

19 January 2017

6. Date on which issuer notified:

23 January 2017

7. Threshold(s) that is/are crossed or reached:

3%

8. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	1.652%	1.813%	3.465%	446,199,933
Position of previous notification (if applicable)				

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BD5B1Y92		7,373,067		1.652%
SUBTOTAL A	7,373,067		1.652%	

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Depository Interests	N/A	N/A	8,088,764	1.813%
		SUBTOTAL B.1	8,088,764	1.813%

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2	Nil	Nil

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Tyrus Capital Event Master Fund Limited			3.305%
TC Four Limited			

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

N/A

12. Additional information^{xvi}:

N/A

Done at Monaco on 23 January 2017.