



## Announcement

# Appointment of Chief Executive Officer

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Nicosia, 27 August 2019

### **Group Profile**

*The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. The Bank of Cyprus Group operates through a total of 108 branches in Cyprus. Bank of Cyprus also has representative offices in Russia, Ukraine and China. The Bank of Cyprus Group employs 4,155 staff worldwide. At 30 June 2019, the Group's Total Assets amounted to €21.9 bn and Total Equity was €2.5 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.*



Bank of Cyprus Holdings Public Limited Company (“BOC Holdings” and, together with its subsidiaries, the “Group”) announces that on 26 August 2019 the European Central Bank approved the appointment of Mr Panicos Nicolaou as the Group Chief Executive Officer and Executive Member of the Board of Directors of Bank of Cyprus Public Company Limited. The appointment is also effective for the Board of Directors of BOC Holdings.

Mr Panicos Nicolaou will take up his duties on 1 September 2019.